

Tier One Members

City of Lauderhill Police Officers' Retirement System

Illustration of Service Purchase Costs

Based on Normal Retirement Dates: Age 55 & 5 Years or 20 & Out

Benefit Rate: 3.0% per Year of Service Prior to 10/1/2001, 3.5% per Year Thereafter

Expressed as a Percent of Pay (NRA A / NRA B)*

Illustration of Costs for Purchase of 1 Year of Service

Current Service	Current Age							
	25		30		35		40	
0	9%	(45 / 44)	10%	(50 / 49)	13%	(55 / 54)	25%	(55 / 55)
3	13%	(42 / 41)	13%	(47 / 46)	13%	(52 / 51)	26%	(55 / 55)
6	16%	(39 / 38)	15%	(44 / 43)	14%	(49 / 48)	18%	(54 / 53)
9	N/A	(N / A)	18%	(41 / 40)	16%	(46 / 45)	15%	(51 / 50)
12	N/A	(N / A)	23%	(38 / 37)	20%	(43 / 42)	17%	(48 / 47)

Illustration of Costs for Purchase of 3 Years of Service

Current Service	Current Age							
	25		30		35		40	
0	32%	(45 / 42)	32%	(50 / 47)	44%	(55 / 52)	75%	(55 / 55)
3	43%	(42 / 39)	42%	(47 / 44)	41%	(52 / 49)	69%	(55 / 54)
6	54%	(39 / 36)	48%	(44 / 41)	44%	(49 / 46)	51%	(54 / 51)
9	N/A	(N / A)	60%	(41 / 38)	52%	(46 / 43)	46%	(51 / 48)
12	N/A	(N / A)	N/A	(N / A)	63%	(43 / 40)	53%	(48 / 45)

Illustration of Costs for Purchase of 5 Years of Service

Current Service	Current Age							
	25		30		35		40	
0	60%	(45 / 40)	59%	(50 / 45)	71%	(55 / 50)	122%	(55 / 55)
3	77%	(42 / 37)	73%	(47 / 42)	69%	(52 / 47)	106%	(55 / 52)
6	N/A	(N / A)	87%	(44 / 39)	78%	(49 / 44)	81%	(54 / 49)
9	N/A	(N / A)	110%	(41 / 36)	94%	(46 / 41)	80%	(51 / 46)
12	N/A	(N / A)	N/A	(N / A)	116%	(43 / 38)	93%	(48 / 43)

* NRA A is the normal retirement age prior to service purchase.

NRA B is the normal retirement age after the service purchase.